

Notice on Director candidates and Executive Officers

Tokyo, March 4, 2021 — Maxell Holdings, Ltd. (TSE: 6810, hereinafter “the Company”) has today announced about the director candidates as follows. Changes of directors are conditioned upon approval at the Company’s 75th Ordinary General Meeting of Shareholders scheduled in late June 2021.

Furthermore, the Company has also announced about the new executive officers of the Company, as well as directors, auditor and executive officers of the specified subsidiary of the Company, Maxell, Ltd. effective on April 1, 2021, as follows.

1. Maxell Holdings, Ltd.

(1) Candidates for Directors (Excluding Directors who serve as Audit and Supervisory Committee Members. Scheduled date of change: Late June 2021)

Name	New Position	Position before change
Keiji Nakamura	President and Representative Director	President and Representative Director
Yoshiharu Katsuta	Director	Director
Seiji Sumoto	Director	Director
Noritoshi Masuda	Director	Director
Brian K. Heywood	Outside Director	Outside Director
Sachiko Murase	Outside Director	Outside Director

There will be no change regarding Directors who serve as Audit and Supervisory Committee Members (Hiroyuki Suzuki, Tatsuhiko Izumi, Shinobu Watanabe) in late June 2021.

(2) Executive Officers (Effective April 1, 2021)

Name	Duties in charge
Kenichi Sano	Executive Officer, New Business Supervisory, R&D Supervisory and Intellectual Property Supervisory
Tomohiro Suzuki	Executive Officer, New Business Promotion, Asset Business Supervisory and Environment & Sustainability

Executive Officer planned to be retired: Masaharu Deguchi

Service term of Executive Officers: from April 1, 2021 to March 31, 2022

2. Maxell, Ltd.

(1) Directors (Effective April 1, 2021)

Name	New Position	Position before change
Keiji Nakamura	President and Representative Director	President and Representative Director
Yoshiharu Katsuta	Director	—
Seiji Sumoto	Director	Director
Noritoshi Masuda	Director	Director

(2) Auditor (Effective April 1, 2021)

Name	New Position	Position before change
Hiroyuki Suzuki	Auditor	Auditor

(3) Executive Officers (Effective April 1, 2021)

Name	Duties in charge
Kenichi Sano	Executive Officer, New Business Supervisory, R&D Supervisory and Intellectual Property Supervisory
Tomohiro Suzuki	Executive Officer, New Business Promotion, Kyoto Business Unit, Asset Business Supervisory and Environment & Sustainability

Executive Officers planned to be retired: Masaharu Deguchi, Koji Norimatsu

Service term of Executive Officers: from April 1, 2021 to March 31, 2022

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